

## **Romios Gold Resources (RG-TSX.V)**

*The following editorial is extracted from the March 2011-1 Issue*

Romios is planning an aggressive drilling program on its Trek project in northwestern British Columbia. The company holds a large property position immediately adjacent to the Galore Creek project of NovaGold and Teck. Those companies are presently updating engineering studies in support of a development decision. That deposit hosts 9 million ounces of gold, 65 million ounces of silver, and 12 billion pounds of copper.

The billion tonne shaft Creek deposit of Copper Fox and Teck, located northeast of the Romios property, is also attracting a great deal of investor attention, with a feasibility study slated for completion by midyear.

The Trek property, wholly owned by Romios, abuts the southern edge of the Galore Creek property. The mine now under consideration by Teck and NovaGold to exploit that massive deposit would have ore from the Galore Creek deposits transported by conveyor through a tunnel to a mill site in the valley. That tunnel is slated to pass just east of Romios' Trek property. The access road to the Galore Creek site traverses Trek. That road, which is partially completed, will link Galore Creek to Highway 37.

Romios drilled 23 holes on the North Zone of Trek which all encountered broad zones of copper-gold-silver values. The highlight was hole TRK08 – 01 that hit 131 meters of 0.6% copper, 0.39 grams per tonne gold and 8.4 g/t silver. Geophysical surveys and surface sampling have outlined an extensive area of mineralization that sits directly above the proposed tunnel.

The company is planning a larger drill program this year that would lead to a resource estimate for the North Zone. Several other mineralized zones have been identified on

the Trek property. Further work is also planned on those zones over the summer.

Romios also has roughly 400 square kilometers of property southeast of Trek in which it holds from 50 to 100% interests. Drilling by Romios together with historical results on one part of that property, called the Northwest Zone, has led to a compliant resource estimate of 1.4 million tonnes at 4.4 g/t gold, 6.4 g/t silver and 0.22% copper. That resource is wide open to further expansion and several other mineralized zones have been identified in the area of the Northwest Zone.

The Dirk property, the western-most portion of the Romios claims in that area, hosts at least four zones of copper-gold-silver. Surface samples have returned values up to 6% copper. A recent report by the British Columbia Geological Survey confirmed early work by Romios and its consultants that the geology underlying that property is similar to Galore Creek. (That observation was noted in this newsletter several years ago.)

Romios also holds exploration projects in Ontario, Québec and Nevada. Two of those projects involve past producing mines – the La Corne molybdenum mine in Quebec and the Scossa gold mine in Nevada. The company is currently evaluating methods by which to gain shareholder value for those projects.

There is an enormous amount of exploration and development activity in that portion of British Columbia. The commitment by the provincial government to extend the provincial power line to the region has added impetus for mine development. In addition to Galore Creek and

*(Continued on page 2)*



Schaft Creek, noted above, other big copper deposits in the region are also headed toward development. The extensive Romios property position represents a valuable asset for which the company is not getting anywhere near the value it merits. Activity in the region and drilling over the summer by Romios should bring a lot more attention to this company, pushing the price higher. Positive results from the Romios drilling could have a big impact.

Price March 11, 2011: C\$0.35  
 Shares Outstanding: 122 million  
 Shares Fully Diluted: 147 million  
 Market Cap: C\$42.7 million  
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