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TSVX-RG NASDAQ OTC – RMIOF Frankfurt: D4R

PRESS RELEASE

FOR IMMEDIATE RELEASE

December 31, 2008

## ROMIOS ANNOUNCES CLOSING OF \$1,647,000 FLOW-THROUGH OFFERING WITH MINERALFIELDS GROUP AND INSIDERS

Romios Gold Resources Inc. (TSX-V: RG) wishes to announce that, further to its press release dated December 12, 2008, it has completed the sale of 10,980,000 common shares on a flow-through basis (the "FT Shares") priced at \$0.15 per FT Share for gross proceeds of \$1,647,000 (the "FT Offering"). A total of 10,000,000 of the FT Shares were placed with the MineralFields Group. Limited Market Dealer Inc. received 483,333 common shares priced at \$0.15 per share as a finder's fee and 733,333 share purchase warrants to acquire common shares at a price of \$0.15 per share for a period of two (2) years from closing expiring on December 23, 2010 with respect to the placement with the MineralFields Group. A further 980,000 FT Shares were placed with insiders of the Corporation.

The Corporation has also completed the issuance of 180,000 units (**the "Units"**) priced at \$0.13 per Unit with each Unit consisting of one common share (**the "Share"**) and one-half of a share purchase warrant (**a "Warrant"**) with each full Warrant entitling the holder to acquire a further share at a price of \$0.30 per Share until December 30, 2009 for gross proceeds of \$23,400 to insiders of the Corporation.

All of the securities referred to herein will bear a legend and be restricted from trading until at least April 24, 2009.

Funds will be used for the 2009 drilling and exploration program on Romios' Canadian exploration properties, primarily the British Columbia properties.

"We are very pleased with the new investment by the MineralFields Group" said Tom Drivas, President and CEO of Romios. "This is an important milestone in the growth of the Corporation and we look forward to working with MineralFields Group as we develop our holdings in British Columbia and Ontario." This is the third financing that MineralFields Group has completed with the Corporation in as many years.

## About MineralFields, Pathway and First Canadian Securities ®

MineralFields Group (a division of Pathway Asset Management), based in Toronto and Vancouver, is a mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada as well as hard-dollar resource limited partnerships to investors throughout the world. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds (including the Pathway Multi Series Funds Inc. corporate-class mutual fund series). Information about MineralFields Group is available at www.mineralfields.com. First Canadian Securities ® is active in leading resource financings (both flow-through and hard dollar PIPE financings) on competitive, effective and service-friendly terms, and offers investment banking, mergers and acquisitions, and mining industry consulting, services to resource companies. MineralFields and Pathway have financed several hundred mining and oil and gas exploration companies to date through First Canadian Securities ®.".

## **About Romios Gold Resources Inc.**

Romios Gold Resources Inc., a progressive Canadian mineral exploration company established in 1995, is headquartered in Toronto and is actively engaged in precious and base metal exploration across North America with a primary focus on gold, silver and copper. Romios has significant property interests in British Columbia, Ontario and Nevada. The Corporation has undertaken extensive exploration work on its Galore Creek area properties in British Columbia, which are centrally located between Nova Gold's large gold-copper-silver deposit and Barrick's high grade gold mine at Eskay Creek.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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Cautionary Note Regarding Forward-Looking Statements: This Press Release contains forward-looking statements that involve risks and uncertainties, which may cause actual results to differ materially from the statements made. When used in this document, the words "may", "would", "could", "will", "intend", "plan", "anticipate", "believe", "estimate", "expect" and similar expressions are intended to identify forward-looking statements. Such statements reflect our current views with respect to future events and are subject to such risks and uncertainties. Many factors could cause our actual results to differ materially from the statements made, including those factors discussed in filings made by us with the Canadian securities regulatory authorities. Should one or more of these risks and uncertainties, such actual results of current exploration programs, the general risks associated with the mining industry, the price of gold and other metals, currency and interest rate fluctuations, increased competition and general economic and market factors, occur or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as intended, planned, anticipated, or expected. We do not intend and do not assume any obligation to update these forward-looking statements, except as required by law. Shareholders are cautioned not to put undue reliance on such forward-looking statements.