



# Romios Gold

R E S O U R C E S I N C .

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## **Romios Gold Begins Field Work On 3 Projects Near Newmont's Musselwhite Gold Mine, NW Ontario**

**Toronto, Ontario – June 20<sup>th</sup>, 2022: Romios Gold Resources Inc. (“Romios Gold” or the “Company”)** (TSX.V-RG; OTCQB: RMIOF; Frankfurt: D4R) is pleased to report that it has begun the 2022 exploration field program on 3 of the Company’s projects in the underexplored North Caribou Lake Greenstone Belt (NCLGB) in northwestern Ontario, Canada (Map 1). This belt is home to Newmont’s giant Musselwhite gold mine (> 7 million ounces Au in past production and reserves) but has seen relatively little exploration by other companies since the 1980s.

### **HIGHLIGHTS:**

#### **NORTH CARIBOU RIVER CLAIMS:**

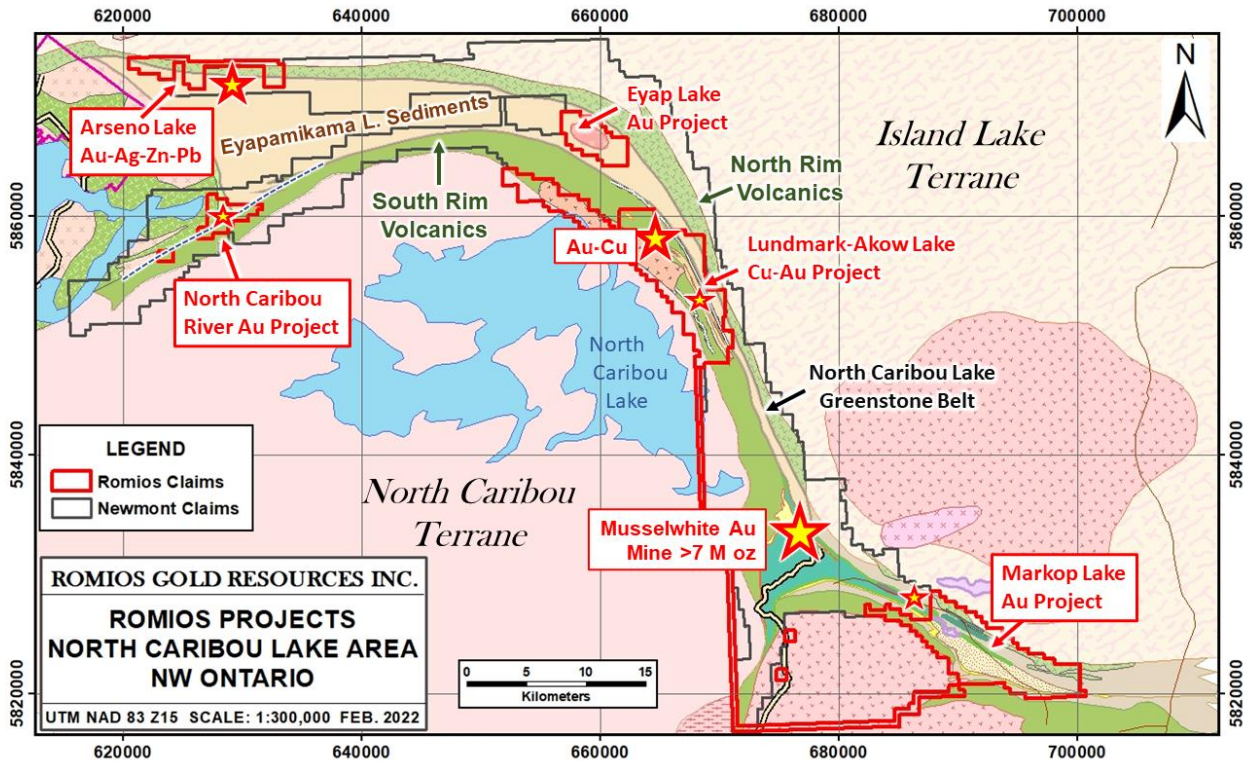
- Located just 8 km from the all-weather road into the nearby community of Round Lake, these claims are dominated by the North Caribou River Fault (NCRF) with a series of small but high grade gold +/- copper showings on Romios’ claims, e.g. **9.9 to 55.7 g/t Au** from a 23 cm wide, sulphide-rich vein, as well as locally impressive alteration ([See June 16, 2021 News Release](#)).
- Romios believes that previous explorers neglected the potential for the geologically common situation whereby much better mineralization occurs on a series of splay faults coming off the main fault.
- A 2020 airborne VLF-Mag survey confirmed the presence of 10 apparent splay faults and soil sampling completed over 5 of them in 2021 detected a well defined gold anomaly on one and multi-element anomalies on others.
- The 2022 program will complete the soil sampling and mapping over the remaining targets in an effort to define the best targets for trenching and possibly drill testing.

#### **MARKOP LAKE PROJECT:**

- Located immediately east of the Musselwhite mine property, this project is another new look at an area based on a major recent revision of our geological understanding.
- The Markop Lake area is now known to host Timiskaming-age and style sedimentary-volcanic basins similar to major gold camps like Timmins-Kirkland Lake ([See February 8<sup>th</sup>, 2022 News Release](#)).
- This is one of only 3 Timiskaming settings known along the northern margin of the North Caribou terrane, the other 2 host old gold mines (Island Lake, Stull Lake) and Yamana’s major gold-tungsten project at Monument Bay which hosts a measured and indicated resource of 2.1 million ounces of gold @ 1.52 g/t Au and 248,000 mtu (Metric Tonne Unit) of WO3 (Mega Precious Metals NI 43-101 report, November 2014; calculated at a gold price of USD \$ 1,092).
- Romios’ upcoming geological mapping and prospecting work will be the first concerted effort to explore this large area adjacent to a giant gold deposit for Timiskaming type mineralization.

## ARSENO LAKE:

- These claims cover 5.6 km strike length of the same banded iron formation that hosts the unusual Arseno Lake deposit now owned by Newmont (approx. 920,000 T @ 8.7 % Pb+Zn plus 1.5 oz/t Ag). ([See April 27, 2020 News Release](#))
- A cluster of untested EM conductors and VMS style alteration occurs on Romios' claims which are within 4 km of a road through the community of Round Lake.
- A program of basic geological mapping, litho-geochemical sampling and soil sampling is planned to evaluate the potential of this area to determine if ground geophysics and/or drilling are warranted.



**Map 1: Romios' Au-Cu Projects in the North Caribou Lake Greenstone Belt**

## Qualified Person

The technical information in this news release has been reviewed and approved by John Biczok, P. Geo., VP-Exploration for Romios Gold and a Qualified Person as defined by National Instrument 43-101. In addition to his extensive experience with several major mining companies exploring for a wide variety of ore deposit types across Canada and India, Mr. Biczok spent 12 years conducting exploration and research at the Musselwhite gold mine in NW Ontario.

## About Romios Gold Resources Inc.

Romios Gold Resources Inc. is a progressive Canadian mineral exploration company engaged in precious- and base-metal exploration, focused primarily on gold, copper and silver. It has a 100% interest in the Lundmark-Akow Lake Au-Cu property and 4 additional claim blocks in northwestern Ontario and extensive claim holdings covering several significant porphyry copper-gold prospects in the "Golden Triangle" of

British Columbia. Additional interests include the Kinkaid Nevada claims covering numerous Au-Ag-Cu workings and two former producers: the La Corne molybdenum mine property (Quebec) and a former high-grade gold producer - the Scossa mine property in Nevada. The Company also retains an ongoing interest in several properties including a 20% carried interest in five of Honey Badger Mining's claim blocks in the Thunder Bay silver district of northwestern Ontario; a 2% NSR on McEwen Mining's Hislop gold property in Ontario; and a 2% NSR on Enduro Metals Corp.' Newmont Lake Au-Cu-Ag property in BC.

**For more information, visit [www.romios.com](http://www.romios.com)**

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