

# RESOURCE OPPORTUNITIES

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## Romios Gold (RG-TSXV)

*The following is extracted from the February 2006-2 Issue*

Romios is a gold exploration company with several high potential projects and a strong geological team.

The most intriguing of the Romios projects is a big property position in the rapidly emerging area around NovaGold's billion-tonne Galore Creek deposit in northwestern British Columbia.

Romios also holds the Scossa gold project in northwestern Nevada. That epithermal gold occurrence is located near the Rosebud mine, a high grade gold deposit mined recently by Hecla and Newmont.

Historic shallow drilling on the Scossa property encountered some exceptional high grade intersections, including 6 feet of 10.6 ounces per ton, 4.8 feet of 2.0 ounces per ton and 6.5 feet of 8.6 ounces per ton.

Romios has mapped and sampled 11 old shafts and extensive underground workings along various levels. At least five significant gold-bearing veins have been identified on the property, which are believed to extend well beyond the immediate area of the historic workings. Four additional parallel structures were identified on the property with little or no evidence of any previous work.

The company intends to drill additional holes on the property to test for down dip extensions of the shallow high-grade intercepts.

Romios also holds a big property position in northern Ontario adjacent to Placer

Dome's Musselwhite mine and it has three other projects in Ontario and Quebec. While the eastern Canada projects are interesting, the primary focus for Romios will be its properties in northwestern British Columbia.

Romios has the option to earn up to a 75% interest in a 100 square kilometer property. Decades of previous work on the Romios property has identified three advanced stage zones and at least 19 additional prospects. Before the present program, the property was explored by numerous companies on a piece-meal basis.

The corner of British Columbia stretching northwest from Stewart has a long mining history, as gold was first discovered more than a century ago by miners making their way to the Klondike gold fields in the Yukon.

The region saw a great deal of exploration work from the late 1950s through the early 1970s. A change in the provincial government in 1973 led to the mining industry largely turning away from BC. For example, the Galore Creek deposit was discovered in 1955. A couple of major companies did a considerable amount of work over the next two decades, outlining a substantial deposit. Then, the project was effectively put on hold until NovaGold acquired the property in 2003.

NovaGold has more than tripled the resource over the past couple of years, with the latest estimate outlining more than a billion tonnes containing 13.7 million ounces of gold, 156 million ounces of silver and 12 billion pounds of copper. There is still considerable potential to

continue to grow that deposit as NovaGold works toward a feasibility study.

Romios' Newmont Lake property is located 40 kilometers southeast of Galore Creek and a similar distance northwest of Barrick's Eskay Creek mine.

The area now held by Romios was explored by numerous companies, beginning with Newmont in the early 1960s. In the early 1990s, 10 companies held claims in the area now represented by Romios' Newmont Lake block. All of those companies were conducting independent exploration programs with little or no coordination.

The work in the 1990s was primarily motivated by the spectacular Eskay Creek discovery by Prime Resources in 1988. That high-grade deposit is now one of Barrick's lowest cost gold mines.

The work in the Newmont Lake area turned up tens of mineralized zones extending over 15 kilometers. Drilling by several of the companies produced highly encouraging results. However, with each company working independently on their respective prospects, none of the companies was able to grasp the significance of the district.

Gulf International Minerals assembled a portion of the area and conducted considerable work, including 148 drill holes on a target known as the NW Zone. That work generated some significant results. However, Gulf switched its focus to Central Asia at a time when there was little interest in exploration in British Columbia.

Over a period of several years, at the bot-

